

NUSTAY

Subscription form for subscription of shares and warrants on the basis of pre-emptive right in Nustay A/S

Subscription period:	March 10th, 2020 – March 24th, 2020.
Trading with pre-emptive subscription rights:	March 6th, 2020 – March 20th, 2020.
Subscription price:	DKK 0.90 per share. Warrants are issued free of payment.
Payment day:	Payment shall be Sparekassen Kronjylland at hand along with the subscription no later than March 24th, 2020.

In an assessment of Nustay A/S future development and operations, it is of great importance to consider all relevant risks. Each investor must make their own assessment of the impact of these risks by reading and understanding all available information published concerning this offer. The prospectus is available for download at www.sedermersa.se, www.nustay.com and www.spotlightstockmarket.com. Payment is not to be made in conjunction with the application for subscription.

PLEASE OBSERVE!

Subscription through this subscription form can only be made by a bank/nominee. Please coordinate your subscription with your account holding bank/nominee.

1. Shareholders with holdings in Nustay A/S on the record date March 9th, 2020, will receive one (1) pre-emptive subscription right per held share. Three (3) pre-emptive subscription rights entitles to subscription of five (5) new shares and three (3) warrants, which are settled by way of delivery of one (1) interim share nr. 1 (below referred to as "Unit"). The price per share will be DKK 0.90 and the warrants are issued free of payment. The signatory hereby, by simultaneous cash payment, subscribes for the following number of shares and warrants in Nustay A/S:

2. Amount of pre-emptive subscription rights exercised	Number of Units settled and delivered (no. of pre-emptive subscription rights divided by three (3))	Number of shares subscribed for (no. of Units multiplied by five (5))	Amount to pay (subscribed for shares multiplied by DKK 0.90)
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VP account where pre-emptive subscription rights are held	Bank/Nominee
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3. Fill in your name and address information (PLEASE WRITE CLEARLY)

Last name/company		First name	National ID number/Corp.ID.no.
Street address (or PO Box or equivalent)		Daytime telephone/mobile phone	NID-number/LEI*
Postal code	City	Country (if other than Sweden)	E-mail (mandatory!)
Place and date		Signature (authorized company signature, or guardian, if applicable)	

* **NID-number** is a national ID for physical persons, required when subscribing for, trading, buying, selling and moving securities. NID is related to your citizenship. If you have only a Swedish or Danish citizenship, your NID is the same as your ID no/CPR together with the country code (SE/DK). Persons with more than one citizenship are advised to contact their local bank for support.

LEI is a global ID-code for legal persons, required when subscribing for, trading, buying, selling and moving securities. Application for LEI-code can be made with support from your bank but is also possible to conduct directly through institutions providing LEI-codes. These are to be found at Global Legal Entity Identifier Foundation (GLEIF).

4. By signing this subscription form I confirm the following

- That I have read the prospectus (English use) and understood the risks associated with investing in this particular financial instrument, and that the subscription of shares and warrants is made on the terms and conditions stated in the prospectus;
- That I have read and understood the information stated in the section "Terms and Conditions" in the prospectus;
- That I have read and accepted the information stated on the subscription form;
- I have observed that the offer is not addressed to persons resident in the USA, Australia, Japan, Canada, New Zealand, South Africa, Hong Kong, Switzerland, Singapore or other countries where participation requires additional prospectus, registration or other measures other than those required by Swedish and Danish law;
- That I am aware that the application is not covered by the right of return that follows from the Swedish Distant and Doorstep Sales Act or the Danish Consumer Contracts Act;
- That no amendments or additions may be made to the printed text in this subscription form;
- That an incomplete or incorrect subscription form may be disregarded;
- That the subscription is binding;
- That no modifications or amendments may be made to the printed text in this application form;
- That I am aware that Sedermera Fondkommission will not make any assessment of whether the subscription to the instrument in question is suitable for me or the person on whose behalf I am subscribing;
- That I am aware that no customer relationship exists between Sedermera Fondkommission and the subscriber with respect to this subscription;
- That personal data supplied in connection with the assignment will be stored and processed by Sedermera Fondkommission for the purpose of administering this assignment;
- That personal data will be stored and processed in accordance with the General Data Protection Regulation (GDPR).

In case of questions, please contact Sedermera Fondkommission in one of the following ways:

Please observe that the subscription form is not to be submitted to Sedermera Fondkommission. Subscription shall be made in accordance to instructions from your bank.

E-mail: issuingservices@sedermersa.se

Phone: +46 (0) 46 40-615 14 10

By checking this box, the subscriber agrees that information provided on the subscription form may also be used for communication regarding offers in the future.

PAYMENT INSTRUCTIONS

The subscription of Units with support of subscription rights shall be coordinated with your account holding bank and shall be made in accordance with instructions from the same. We kindly ask you to submit your subscription to your account holding bank, and if subscription rights are held in several different banks, in accordance to each banks' instruction.