

## Subscription form – for subscription of units without unit rights in Initiator Pharma A/S

Subscription period: 2 juni – 16 juni 2020

Subscription price per unit: SEK 9.80

Allocation: Any allotment will be notified via a settlement note via e-mail

Payment: To be made in accordance with instructions on the settlement note.

*In an assessment of Initiator Pharma A/S future development and operations, it is of great importance to consider all relevant risks. Each investor must make their own assessment of the impact of these risks by reading and understanding all available information published concerning this offer. The memorandum is available for download at [www.sedermerna.se](http://www.sedermerna.se), [www.spotlightstockmarket.com](http://www.spotlightstockmarket.com) and at [www.initiatorpharma.com](http://www.initiatorpharma.com).*

### Please note

Subscribers who has a custody account or account with specific rules, such as an ISK/KF account, the subscription must be made in agreement with the bank/trustee that holds the account.

1. The undersigned hereby applies for subscription of the following number of units in Initiator Pharma A/S at a subscription price of SEK 9.80 per unit. Each unit consists of two (2) shares and three (3) warrants of series TO 2. The price per share is SEK 4.90 and the warrants are issued free of payment:

Number of units

2. Fill in where the allotted and paid for units (BTU) are to be delivered, VP-/Service account or custody account (state only one alternative):

VP-/Service account	Bank/Trustee
0 0 0	
Custody account	Bank/Trustee

3. The undersigned claims preferential right in the event that the offer is oversubscribed. In the event that the offer is oversubscribed, priority in allocation of units subscribed for without unit rights will be given to investors who have also subscribed for units with unit rights in the rights issue, in relation to the number of unit rights being exercised. Invoke this preferential right by filling in the number of units you have subscribed for with unit rights in this rights issue, and indicate the bank/trustee via which such subscription was made:

Number of units	Bank/Trustee	VP-/Service account/Custody account

4. Have you, through Sedermera Fondkommission, invested ten (10) times during the last twelve (12) months, or invested through Sedermera Fondkommission six (6) times each year for the last five (5) years?

Yes  No

5. Subscription over 15 000 EURO?

If the subscription is over 15 000 EURO, or if the answer on question 4 is Yes a money laundering form be fulfilled, which can be found on the following [link](#), and be signed with BankID or NemID.

6. Fill in your name and address information (PLEASE WRITE CLEARLY)

Last name/company		First name	National ID number/Corp.ID.no.
Street address (or PO Box or equivalent)		Daytime telephone	NID-number (private person)/LEI* (company)
Postnummer	Ort	Country (if other than Sweden)	E-mail (mandatory)
Place and date		Signature (authorized company signature, or guardian, if applicable)	

\* NID is a national ID for *physical* persons, required when subscribing for, trading, buying, selling and moving securities. Please fill in if you have dual citizenship or citizenship outside Sweden and Denmark. LEI is a global ID-code for *legal* persons, required when subscribing for, trading, buying, selling and moving securities. Application for LEI-code can be made with support from your bank, but is also possible to conduct directly through companies providing LEI-codes.

7. Genom undertecknande av denna anmälningsedel medges följande:

- That I have read the memorandum (Swedish use) and understand the risks associated with investing in this particular financial instrument;
- That I have read and understand the information stated in the section "Terms and Conditions" in the memorandum;
- That I have read and accepted the information stated on the subscription form;
- That no modifications or amendments may be made to the printed text in this application form;
- That an incomplete or incorrect subscription form may be disregarded;
- That I am aware that no customer relationship exists between Sedermera Fondkommission and the subscriber with respect to this subscription;
- That I am aware that Sedermera Fondkommission will not make any assessment of whether the subscription to the instrument in question is suitable for me or the person on whose behalf I am subscribing;
- I have observed that the offer is not addressed to persons resident in the USA, Australia, Japan, Canada, New Zealand, South Africa, Hong Kong, Switzerland, Singapore or other countries where participation requires additional prospectus, registration or other measures other than those required by Swedish and Danish law;
- That I am aware that the application is not covered by the right of return that follows from the Swedish Distant and Doorstep Sales Act.
- That the subscription is binding;
- That in signing this subscription form, I authorize Sedermera Fondkommission, at the undersigned's expense, to implement the subscription of units pursuant to the Terms and Conditions stated in the memorandum issued by the board of Initiator Pharma A/S in May 2020;
- That personal data will be stored and processed in accordance with the General Data Protection Regulation (GDPR);
- That I am aware that I am only allowed to submit one subscription form per signatory. In case several subscription forms are submitted, only the last received will be considered;
- That the allocation of units in accordance with the subscription cannot be guaranteed.

8. Send the application form by one of the following options:

**Mail:** Subject: Initiator Pharma  
Sedermera Fondkommission  
Norra Vallgatan 64  
211 22 Malmö

**E-mail:** [issuingservices@sedermerna.se](mailto:issuingservices@sedermerna.se)  
(inskannad anmälningsedel)

**Fax:** 0046 40 -54 90 79

**Other questions:** Telefon: 0046 40-615 14 10  
Web page: [www.sedermerna.se](http://www.sedermerna.se)