

Dear Investor,

During the first quarter of 2020, Saniona completed a rights issue and directed issue consisting of warrants in three different series (warrants of series T0 1, T0 2, and T0 3). You as a holder of warrants of series T0 2 have during September 7 - 21, 2020, the right to subscribe for one (1) new share in Saniona per warrant held at a price of SEK 25.00 per share. If all warrants of series T0 2 are fully exercised, Saniona will receive gross issuing proceeds of approximately SEK 37 million. The proceeds will mainly finance operations and further development of Tesomet in Hypothalamic Obesity (HO) and Prader-Willi Syndrome (PWS). Saniona intends to initiate pivotal Phase 2b study in PWS in 2020 and in HO in early 2021.

For more information, including a more detailed description of Saniona's operations, please refer to the website of Saniona, as well as the prospectus issued by the Board of Directors in Saniona in February 2020 in connection with the rights issue. The prospectus and other investor related material are available through Saniona's and Sedermera Fondkommission's respective websites: www.saniona.com and www.sedermera.se.

Saniona in brief

Saniona is a rare disease biopharmaceutical company focused on research, development and commercialization of treatments for the central nervous system. The company has four programs in clinical development. Saniona intends to develop and commercialize treatments for rare disease indications such as Hypothalamic Obesity and Prader-Willi Syndrome.

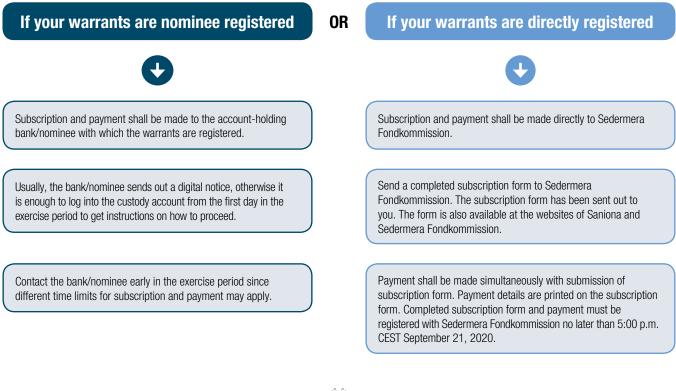
How to exercise your warrants of series T0 2

In order for your warrants not to expire worthless your action is required. You must apply for subscription of new shares, by exercise of warrants, no later than 5:00 p.m. CEST September 21, 2020, alternatively sell your warrants no later than September 17, 2020.

You can have your warrants registered in two ways:

1. In a securities custody account with a bank or other nominee (for example, Avanza or Nordnet), in an investment savings account (Sw. Investeringssparkonto) or endowment account (Sw. Kapitalförsäkring). Your warrants are then nominee registered.

2. In a VP-account. Your warrants are then directly registered.





Sedermera Fondkommission is financial advisor and issuing agent for Saniona in connection with the issue.