

INFORMATION REGARDING THE EXERCISE OF BIO-WORK TECHNOLOGIES WARRANTS OF SERIES TO 2

Exercise period: 2 January - 16 January, 2025

IMPORTANT INFORMATION

The Board of Bio-Works Technologies AB cannot recommend holders of warrants of series TO 2 to exercise their warrants during the current exercise period if the share price of the Company during this period is below the exercise price for TO 2.

If warrants are exercised, it entails additional costs for Bio-Works Technologies. If only a limited number of warrants are exercised at this time, there is a risk that the costs will exceed the issue proceeds received by the company.

The next opportunity to exercise the warrants will be April 1-14, 2025.

PROSPECTUS

This information document has been prepared by Bio-Works Technologies AB ('Bio-Works' or the 'Company'). The reader is referred to the prospectus published by Bio-Works on 6 August 2024, in connection with the Company's rights issue of units, for a description of the risks associated with an investment in the Company. The prospectus is available for download on the Company's website (www.bio-works.com).

TERMS AND CONDITIONS IN BRIEF

There are 38,979,790 outstanding warrants of series TO 2. Holders of warrants of series TO 2 are entitled to subscribe for one (1) new share in Bio-Works Technologies AB for each warrant at a price of SEK 1 per share. Exercise of the warrants, for subscription of new shares, can take place on the first ten (10) trading days during each quarter from Q1 2025 to Q3 2027, that is, on a total of eleven (11) occasions. Each TO2 can only be exercised for subscription of one new share and on one occasion

The current exercise period runs between 2 January 2025 and 16 January. Subscription for shares by exercise of warrants shall be made by simultaneous cash payment no later than 17:00 CET on 16 January 2025.

How to exercise your warrants of series TO 2

Please note that the Board of Directors cannot recommend holders of warrants of series TO 2 to exercise their warrants during the current exercise period if the share price of the Company during this period is below the exercise price for TO 2.

You can have your warrants registered in two ways:

1. In a securities custody account with a bank or other nominee (for example, Avanza or Nordnet), in an investment savings account (Sw. Investeringsparkonto) or endowment account (Sw. Kapitalförsäkring). Your warrants are then nominee registered.
2. In a VP-account (a VP-account starts with three zeros). Your warrants are then directly registered.

If your warrants are nominee registered

Subscription and payment of new shares, with the support of warrants, shall be made to the account-holding bank/nominee with which the warrants are registered. The subscription and payment shall be made in accordance with the instructions from each such bank or nominee. Usually, the bank/nominee sends out a digital notice to the account holder, otherwise it is usually enough to log into the securities custody account from the first day in the exercise period in order to get instructions on how to exercise warrants for subscription of new shares. If you do not find these instructions, please contact your bank or trustee. Please note that banks and other nominees may set different time limits for subscription, hence it is recommended to contact the account-holding bank/nominee early in the exercise period to obtain information about subscription and payment. Subscribed and paid for shares may be registered as "interim shares" or "IA" into

your securities custody account until registration of the issue is completed with the Swedish Companies Registration Office, whereby interim shares will automatically be converted to ordinary shares in Bio-Works.

If your warrants are directly registered

No VP-account statement will be sent out. Subscription of new shares, with the support of warrants, shall be made by sending a completed subscription form digitally to Nordic Issuing AB. In conjunction with sending the completed subscription form to Nordic Issuing AB, payment must be made in accordance with the payment details stated on the subscription form. Subscription form will be available on Nordic Issuing AB's website (www.nordic-issuing.se). Completed subscription form and payment must be registered with Nordic Issuing AB no later than 17:00 CET on 16 January 2025. Subscribed and paid for shares will be registered as "interim shares" or "IA" into your VP-account until registration of the issue is completed with the Swedish Companies Registration Office, whereby interim shares will automatically be converted to ordinary shares in Bio-Works

Last date to exercise the warrants

In order for your warrants not to expire without value, holders are required to subscribe for new shares with the support of warrants or sell the warrants no later than the third quarter of 2027.

Subscription over EUR 15,000 where applicable

If your subscription amounts to, or exceeds, EUR 15,000 a money laundering form shall be completed and submitted to Nordic Issuing AB in accordance with the Swedish Act (2017:630) on measures against money laundering and terrorist financing, while payment is made. Please note that interim shares cannot be booked out, even though payment has been received, before the money laundering form has been received by Nordic Issuing AB. Money laundering forms are obtained by Nordic Issuing AB and is available on Nordic Issuing's website (www.nordic-issuing.se).

Important dates relating to warrants of series TO 2

- 2 January - The exercise period begins
- 16 January - Exercise period ends
- 17 January - Planned communication of outcome
- 29 January - Planned conversion of interim shares to shares
- 1 April - Exercise period 2 starts

The full terms and conditions for the warrants of series TO 2 are available on the Company's website www.bio-works.com.

NOTE: This is exercise period 1 of 11. Holders of warrants of series TO 2 have the opportunity to exercise these on one of several occasions up to and including the third quarter of 2027. This information sheet is prepared in connection with the first (1) occasion of a total of eleven (11).

If you have any questions regarding warrants of series TO 2, please contact Sedermera Corporate Finance AB or Nordic Issuing AB. Sedermera Corporate Finance AB and Nordic Issuing AB act as financial advisor and issuing agent, respectively, to Bio-Works in connection with the exercise of warrants. Foyen Advokatfirma i Sverige KB is acting as legal advisor.