

## Subscription form – for subscription of units with unit rights in Initiator Pharma A/S

**Subscription period:** June 2 – June 16 2020

**Trading in unit rights:** June 2 – June 12 2020

**Subscription price per unit:** SEK 9.80

**Payment day:** Payment and subscription form shall be Sedermera Fondkommission at hand no later than the June 16 2020.

*In an assessment of Initiator Pharma A/S future development and operations, it is of great importance to consider all relevant risks. Each investor must make their own assessment of the impact of these risks by reading and understanding all available information published concerning this offer. The memorandum is available for download at [www.sedermera.se](http://www.sedermera.se), [www.spotlightstockmarket.com](http://www.spotlightstockmarket.com) and at [www.initiatorpharma.com](http://www.initiatorpharma.com).*

**PLEASE NOTE!**  
Subscription of units can only be made through this subscription form by anyone whose unit rights are directly registered at a **VP-/Service account**. If your unit rights are held in a custody account, please contact your bank/trustee for instructions on how to subscribe for units by exercising your unit rights.

**1. Shareholders in Euroclear by the record date of May 27 2020 will obtain one (1) unit right per existing share. To subscribe for one (1) new unit, thirty-four (34) unit rights are required to be exercised. Each unit consists of two (2) new shares and three (3) warrants of series TO 2. Each warrant is issued free of payment. The price per share is SEK 4.90. Undersigned hereby subscribes for, through simultaneous payment, the following number of units at a price of SEK 9.80 per unit in Initiator Pharma A/S:**

Number of unit rights exercised	Number of units subscribed (number of unit rights/ 34 x 1)	Total amount SEK (subscribed for units x 9.80)
VP-/service account where unit rights are held		Bank/Trustee
0 0 0		

**2. Have you, through Sedermera Fondkommission, invested ten (10) times during the last twelve (12) months, or invested through Sedermera Fondkommission six (6) times each year for the last five (5) years?**

Yes  No

**3. Subscription over 15 000 EURO?**

If the subscription is over 15 000 EURO, or if the answer on **question 2** is **Yes** a money laundering form should be fulfilled, which can be found on the following [link](#), and be signed with BankID or NemID.

**4. Fill in your name and address information (PLEASE WRITE CLEARLY)**

Last name/company		First name	National ID number/Corp.ID.no.
Street address (or PO Box or equivalent)		Daytime telephone	NID-number (private person)/LEI* (company)
Postnummer	Ort	Country (if other than Sweden)	E-mail (mandatory)
Place and date		Signature (authorized company signature, or guardian, if applicable)	

\* **NID** is a national ID for *physical* persons, required when subscribing for, trading, buying, selling and moving securities. Please fill in if you have dual citizenship or citizenship outside Sweden and Denmark. **LEI** is a global ID-code for *legal* persons, required when subscribing for, trading, buying, selling and moving securities. Application for LEI-code can be made with support from your bank, but is also possible to conduct directly through companies providing LEI-codes.

**5. By signing this subscription form I confirm the following:**

- That I have read the memorandum (Swedish use) and understand the risks associated with investing in this particular financial instrument;
- That I have read and understand the information stated in the section "Terms and Conditions" in the memorandum;
- That I have read and accepted the information stated on the subscription form;
- That no modifications or amendments may be made to the printed text in this application form;
- That an incomplete or incorrect subscription form may be disregarded;
- That I am aware that no customer relationship exists between Sedermera Fondkommission and the subscriber with respect to this subscription;
- That I am aware that Sedermera Fondkommission will not make any assessment of whether the subscription to the instrument in question is suitable for me or the person on whose behalf I am subscribing;
- I have observed that the offer is not addressed to persons resident in the USA, Australia, Japan, Canada, New Zealand, South Africa, Hong Kong, Switzerland, Singapore or other countries where participation requires additional prospectus, registration or other measures other than those required by Swedish and Danish law;
- That I am aware that the application is not covered by the right of return that follows from the Swedish Distant and Doorstep Sales Act.
- That the subscription is binding;
- That in signing this subscription form, I authorize Sedermera Fondkommission, at the undersigned's expense, to implement the subscription of units pursuant to the Terms and Conditions stated in the memorandum issued by the board of Initiator Pharma A/S in May 2020;
- That personal data will be stored and processed in accordance with the General Data Protection Regulation (GDPR);

### Instructions for payment

**Bankkontonummer:** 8169-5,913 707 524-9

**Bankgiro:** 329-0210

**Reference:** Your VP-account number

**Receiver:** ATS Finans AB\*

The subscription form and payment must be Sedermera Fondkommission at hand, no later than June 16 2020.

\*Issuing Services is a secondary name to ATS Finans AB.

### Payment instructions for non-Swedish payments:

**IBAN:** SE30 8000 0816 9591 3707 5249

**BIC:** SWEDSESS

**6. Send the application form by one of the following options:**

**Mail:**  
Subject: Initiator Pharma  
Sedermera Fondkommission  
Norra Vallgatan 64  
211 22 Malmö

**E-mail:**  
[issuingservices@sedermera.se](mailto:issuingservices@sedermera.se)

**Fax:**  
0046 40 -54 90 79

**Other questions:**  
Telefon: : 0046 40-615 14 10  
Web page: [www.sedermera.se](http://www.sedermera.se)