

## Subscription form for exercising of warrants of series TO 2 in Initiator Pharma A/S

**Subscription period:** 24 November – 15 December 2020

**Trading in warrants:** Until 11 December 2020

**Subscription price per share:** SEK 4.90

**Payment day:** Payment and subscription form shall be Sedermera Fondkommission at hand no later than 15 December 2020.

*In an assessment of Initiator Pharma A/S's future development and operations, it is of great importance to consider all relevant risks. Each investor must make their own assessment of the impact of these risks by reading and understanding all available information published concerning this offer.*

### PLEASE NOTE

Subscription of shares can only be made through this subscription form by anyone whose warrants are directly registered at a **VP-/Service account**. If your warrants are held in a custody account, please contact your bank/trustee for instructions on how to subscribe.

### 1. The subscriber hereby subscribes for, through simultaneous payment, the following number of shares at a price of SEK 4.90 per share in Initiator Pharma A/S, in accordance with the terms and conditions for warrants of series TO 2:

Number of warrants exercised	Number of shares subscribed (number of warrants/ 1 x 1)	Total amount SEK (subscribed for shares x 4.90)
VP-/service account where warrants are held		Bank/Trustee
0 0 0		

### 2. Do you invest regularly through Sedermera Fondkommission? I.e., have you, through Sedermera Fondkommission, invested ten (10) times during the last twelve (12) months, or six (6) times each year for the last five (5) years? Yes No

### 3. Subscription over 15,000 EURO?

If the subscription amounts to or exceeds 15,000 EURO, or if the answer to question 2. is Yes, a money laundering form which can be found at Sedermera Fondkommissions website ([www.sedermera.se](http://www.sedermera.se)) shall be filled out and signed with BankID or NemID. Please note: Sedermera Fondkommission cannot guarantee that the subscription form will be considered if Sedermera Fondkommission does not receive a completed money laundering form before the subscription period has ended.

### 4. Fill in your name and address information (Please write clearly)

Last name/Company name		First name	National ID number/Corp.ID.no.
Street address (or PO Box or equivalent)		Daytime telephone	NID-number (private person)*/LEI (company)**
Postal code	City	Country (if other than Sweden)	E-mail (mandatory)
Place and date		Signature (authorized company signature, or guardian, if applicable)	

\* NID is a national ID for physical persons, required when subscribing for, trading, buying, selling and moving securities. Please fill in if you have dual citizenship or citizenship outside Sweden and Denmark.

\*\*LEI is a global ID-code for legal persons, required when subscribing for, trading, buying, selling and moving securities. Application for LEI-code can be made with support from your bank, but is also possible to conduct directly through companies providing LEI-codes.

### 5. By signing this subscription form I confirm the following:

- That I have read the memorandum (Swedish use), published in connection with the rights issue of units in June 2020 and understood the risks associated with investing in this particular financial instrument;
- That I have read and understood the information stated in the section "Terms and Conditions" in the memorandum published in connection with the rights issue of units in June 2020;
- That I have read and accepted the information stated on the subscription form;
- That no modifications or amendments may be made to the printed text in this subscription form;
- That an incomplete or incorrect subscription form may be disregarded;
- That I am aware that no customer relationship exists between Sedermera Fondkommission and the subscriber with respect to this subscription;
- That I am aware that Sedermera Fondkommission will not make any assessment of whether the subscription to the instrument in question is suitable for me or the person on whose behalf I am subscribing;
- I have observed that the offer is not addressed to persons resident in the USA, Australia, Japan, Canada, New Zealand, South Africa, Hong Kong, Switzerland, Singapore or other countries where participation requires additional prospectus, registration or other measures other than those required by Swedish and Danish law;
- That I am aware that the application is not covered by the right of return that follows from the Swedish Distant and Doorstep Sales Act or the Danish Consumer Contracts Act;
- That the subscription is binding;
- That in signing this subscription form, I authorize Sedermera Fondkommission, at the undersigned's expense, to implement the subscription of shares pursuant to the terms and conditions stated in the memorandum issued by the board of directors of Initiator Pharma A/S in June 2020;
- That personal data will be stored and processed in accordance with the General Data Protection Regulation (GDPR).

### 6. Send the application form by one of the following options:

**Mail:** Subject: Initiator Pharma Sedermera Fondkommission  
Norra Vallgatan 64  
211 22 Malmö, Sweden

**Email:** [issuingservices@sedermera.se](mailto:issuingservices@sedermera.se)  
(scanned subscription form)

**Other questions:** Phone: 0046 40-615 14 10  
Web site: [www.sedermera.se](http://www.sedermera.se)

### Instructions for payment

**Account number:** 8169-5,913 984 474-1

**Bank:** Swedbank

**Bankgiro:** 363-0738

**Reference:** Your VP-account number

**Receiver:** ATS Finans AB\*

The subscription form and payment must be Sedermera Fondkommission, at hand no later than on 15 December 2020.

\*Sedermera Fondkommission is a secondary name to ATS Finans AB with org.nr 556736-8195.

### Payment instructions for non-Swedish payments:

**IBAN:** SE76 8000 0816 9591 3984 4741

**BIC:** SWEDSESS