

**BoMill**Adds more value  
to your grain

## Invitation to subscribe for units in BoMill AB (publ)

# There is more to your grain.

You just have to look for it.

### Important information

The following summary is not an offer but should rather be seen as an introduction to BoMill AB's ("BoMill") prospectus and does not necessarily contain all the information for an investment decision to be made. The investor is advised to read the prospectus, which is available on BoMill's website ([www.bomill.com](http://www.bomill.com)) before making an investment decision, to take note of the potential risks associated with the decision to invest in the securities. BoMill AB, org.nr 556556-4332.

# BoMill's offering ensures increased food safety and food quality in a sustainable and profitable way for all parties acting in the field of grain sorting

The traditional methods of sorting grains are limited to removing unnatural-looking kernels, which are observed and judged by a visual inspection of superficial properties, such as discolored kernels. However, these methods lack the ability to assess the quality of the most valuable part of the kernel – its inner part.

The founder of BoMill, Dr. Bo Löfqvist, has laid the foundation for the development of the company's technology and BoMill is currently the only company in the world that, on a commercial basis, can sort each kernel by properties beyond the visual. BoMill's single kernel sorting technology has so far resulted in two commercial products, IQ and TriQ, the former designed for laboratories and the latter for industrial use. The commercial phase began about five years ago with customers such as Varaslättens Lagerhus, Carlsberg and Casillo.

It is the company's assessment that there is a great demand for more innovative technologies for grain sorting amongst a number of users in the grain industry. With the right technology, a large proportion of a batch of grain with varying internal properties, for example in terms of protein content or toxin abundance, can be upgraded and thus also address issues of food safety and food quality. The board of directors believes that this has the potential to change the entire supply chain in the grain industry, which can contribute to increased value for producers, grain handlers, the process industry and consumers. BoMill's offering has the potential to render customers an attractive return on investment.

## Objectives

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The ability to sort each grain by internal properties such as protein content provides the conditions to maximize the use of different cereal batches in a way that has not previously been possible. BoMill has so far sold 39 sorting systems in mainly two markets: North America and Europe. The company has several well-established and recognized customers, such as Carlsberg, Casillo, Canadian International Grain Institute, Standard Nutrition Company, Varaslättens Lagerhus and GoodMills Group. BoMill has, together

with its international owners, established an organization that will be able to take the company to the next level and eventually reach the desired market position. Additional capital is now required in order to expand operations, increase presence in more markets and progress with the development of a second-generation sorting system. The company expects to reach break-even by the end of 2022, as updated products are launched and indirect sales via distributors increase.

### 2020


- Strategic focus on North America and Europe during the rest of the year. In parallel, BoMill continues to establish its network of distributors for sales and marketing around Europe and China, alternatively by entering into collaborations with already established distributor networks.
- Continue the company's current strategic focus on small and medium-sized customers, such as malt houses and process mills, whose operations prioritize quality.
- Focus on expanding the product line with a premium product, built on the same technology as the TriQ sorter. This sorting system will have the capacity to handle additional applications in the grain area.
- Continued development of the second-generation sorting system.
- Securing intellectual property rights through new patent applications.

### 2021

- Increased focus on sales growth in Europe, North America and China.
- Establish pilot runs of second-generation sorting systems under operating conditions, in collaboration with well-established reference users.

### 2022

- Market launch of second-generation sorting system.
- Expand potential customer base through broadened product portfolio.
- Goal to reach break-even during Q4.



**”BoMill already has an offer in the form of our grain sorters that make us unique in the market”**

Andreas Jeppsson, CEO  
Stefan Christensson, Technical Director

## The Market

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BoMill’s technology is part of the market for precision agriculture, i.e. improved utilization of grain crops. Precision agriculture is expected to have high growth in the future<sup>1</sup>. In its latest “Innovation Kitchen Report”<sup>2</sup>, the EU named BoMill as one of the “top-10 European Smart Farming Companies”. BoMill’s technological advantages and capabilities mean that the company can focus on several areas within the supply value chain, which the company’s board and management believe can result in BoMill being able to take significant market shares in the future. The growth potential becomes clear when compared to market data for traditional optical sorters (BoMill’s competitors), a market that is expected to amount to USD 16 billion, with around 70,000 units sold by 2020,

with annual growth estimated at around 6 percent. The agricultural industry accounts for about 80 percent of the total market for optical sorters (about 55,000 units are expected to be sold in 2020).

BoMill sorters have no directly competing technology. No industrial technology can sort grain based on the internal properties of the kernels or the most valuable part of the kernel. BoMill therefore excels when it comes to being able to identify and sort grains based on the internal variation between kernels, and it is in this respect that the company can offer what the board considers a pioneering product to the market.

## The offering

**Subscription period:** Subscription of units shall take place during the period from September 10 - 24, 2020. The Board of Directors of BoMill AB reserves the right to extend the subscription period and the time for payment.

**Subscription price:** The subscription price is SEK 18.00 per unit, which corresponds to SEK 6.00 per share. One (1) unit consists of three (3) shares and two (2) warrants of series TO 1. The warrants are issued free of charge.

**Subscription post:** The minimum subscription post is 300 units, which corresponds to SEK 5,400. Thereafter, subscription takes place in any number of units.

**Issue volume:** The initial issue comprises a maximum of 5,001,000 shares. The maximum number of units issued through the issue is 1,667,000. The initial issue amounts to a maximum of approximately SEK 30 million.

**Warrants:** One (1) warrant of series TO 1 entitles the holder to subscribe for one (1) new share at a price of SEK 7.10 during the subscription period that takes place during the period from and including September 16, 2021 to and including October 7, 2021.

**Number of shares prior to the issue:** 6,928,400 shares

**Valuation:** BoMill AB’s valuation amounts to approximately SEK 41.5 million (pre-money).

**Pre-subscription commitment:** Approximately SEK 22.6 million of the initial issue is covered by pre-subscription commitments, which corresponds to approximately 75 percent of the total initial issue volume.

**Listing on Nasdaq First North Growth Market:** The share in the company is planned to be listed on First North. The first day for trading is expected to be October 20, 2020.

**ISIN-code:** The ISIN-code for the company’s share is SE0014583332. The ISIN-code for the company’s warrant of series TO 1 is SE0014829479.

1. McKinsey and Paine and Partners. (2013). Growth and investment opportunities in food and agribusiness.

2. European Commission. (2019). Innovation Kitchen. <https://ec.europa.eu/easme/sites/easme-site/files/2019-eic-report.pdf>

## Andreas Jeppsson and Stefan Christensson have the stage

**We are in an extremely exciting moment in BoMill's history. In the short term, we are facing listing on the Nasdaq First North Growth Market, and at the same time, we are seeing mega trends in society that benefit the company's unique technological solution. BoMill now has the opportunity to be at the forefront of a necessary transition to more sustainable agriculture.**

Since BoMill's technology began to develop, we have moved from being an organization focused on research and development to a business player with the whole world as our playing field. We consider the potential for future growth on a global scale to be very good. For many businesses, the current global situation with covid-19 is considered a threat, and of course there are also risks for us in the short term with the spread of the pandemic and its effects on societies. But if we look past the immediate situation, we also see potential for increased interest in our offer. As local production is expected to become increasingly important, there are also discussions about ensuring a secure food supply at national and regional level in a troubled world. BoMill's technology, which maximizes the utilization of grain crops, is thus well positioned for the changing times we live in.

We already have an offer in the form of our grain sorters that make us unique in the market. The patented technology that the company has developed over the years can effectively upgrade grain with very poor values (e.g. waste) to food grades, for example. There is no competing technology that can achieve this on a commercial scale. As we now also make progress with the development of a second-generation sorting system, which can meet the pronounced need to handle larger quantities, we see before us a product offering that can disrupt the entire market. In fact, agriculture has no choice; progressing climate change and continued population growth are putting enormous pressure on using as much of the farmers' crops

for food as possible. If we are to succeed in meeting the growing needs, and the demands for a secure and qualitative food supply, there must be an almost revolutionary change taking place. In a time of sensitive ecosystems, innovative solutions are required that can increase the utilization of our crops. BoMill's patented solution gives players and producers throughout the entire value chain the opportunity for increased financial gain, while meeting – by ensuring higher food quality – growing demands from the consumer for good quality and nutrition in the products he or she chooses.

The interest from the market and the needs are there, this is quite obvious. And together with our knowledgeable and experienced owners, such as Almi Invest, Capagro and Industrifonden, we have laid the foundation for international expansion. But in order to become a market leader and realize the potential in the company, further investments are now required. This applies, for example, to the development of a second-generation sorting system and investments in our sales organization. BoMill is therefore conducting an issue of units prior to our listing on the Nasdaq First North Growth Market in October 2020. We hereby welcome you to be part of an exciting journey where the ambition is to lay the foundation for a completely new standard in sustainable agriculture.

**Andreas Jeppsson** - Newly appointed CEO

**Stefan Christensson** - Technical Director and previous acting CEO



**”BoMill's patented solution gives players and producers throughout the entire value chain the opportunity for increased financial gain.”**



**Andreas Jeppsson**  
Newly appointed CEO



**Stefan Christensson,**  
Technical Director and previous acting CEO

## Subscription form – for subscription of units in BoMill AB

**Subscription period:** September 10 - 24, 2020  
**Subscription price per unit:** SEK 18.00  
**Allocation:** Any allotment will be notified via a settlement note via e-mail.  
**Payment:** To be made in accordance with instructions on the settlement note.

In an assessment of BoMill AB future development and operations, it is of great importance to consider all relevant risks. Each investor must make their own assessment of the impact of these risks by reading and understanding all available information published concerning this offer. The prospectus is available for download at [www.sedermera.se](http://www.sedermera.se) and at [www.bomill.com](http://www.bomill.com).

### Please note

Subscribers who has a custody account or account with specific rules, such as an ISK/KF account, the subscription must be made in agreement with the bank/trustee that holds the account.

**If you have an account in Nordnet or Avanza the subscription must be made in through the bank.**

**1.** The undersigned hereby applies for subscription of the following number of units in BoMill AB at a subscription price of SEK 18.00 per unit. Each unit consists of three (3) shares and two (2) warrants of series TO 1. The price per share is SEK 6.00 and the warrants are issued free of payment. Minimum allowed subscription is of 300 units (equal to SEK 5.400):

Number of units

**2.** Fill in where the allotted and paid for units are to be delivered, VP-/Service account or custody account (state only **one** alternative):

VP-/Service account	Bank/Trustee
0 0 0	
Custody account	Bank/Trustee

**3.** Have you, through Sedermera Fondkommission, invested ten (10) times during the last twelve (12) months, or invested through Sedermera Fondkommission six (6) times each year for the last five (5) years?  Yes  No

### 4. Subscription over 15 000 EURO?

If the subscription amounts to or exceeds 15 000 EURO, or if the answer on question 3. is **Yes** a money laundering form should be fulfilled, which can be found on our website, and signed with BankID or NemID. Please note: Sedermera Fondkommission can not guarantee that the subscription form will be considered if Sedermera Fondkommission does not receive a completed money laundering form before the subscription period has ended.

### 5. Fill in your name and address information (PLEASE WRITE CLEARLY)

Last name/company		First name	National ID number/Corp.ID no.
Street address (or PO Box or equivalent)		Daytime telephone/mobile phone	NID-number (private person)*/LEI (company)**
Postal code	City	Country (if other than Sweden)	E-mail (mandatory)
Place and date		Signature (authorized company signature, or guardian, if applicable)	

\* **NID** is a national ID for **physical** persons, required when subscribing for, trading, buying, selling and moving securities. Please fill in if you have dual citizenship or citizenship outside Sweden and Denmark.

\*\***LEI** is a global ID-code for **legal** persons, required when subscribing for, trading, buying, selling and moving securities. Application for LEI-code can be made with support from your bank, but is also possible to conduct directly through companies providing LEI-codes.

### 6. By signing this subscription form I confirm the following:

- That I have read the prospectus (Swedish use) and understand the risks associated with investing in this particular financial instrument;
- That I have read and understand the information stated in the section "Terms and Conditions" in the prospectus;
- That I have read and accepted the information stated on the subscription form;
- That no modifications or amendments may be made to the printed text in this subscription form;
- That an incomplete or incorrect subscription form may be disregarded;
- That I am aware that no customer relationship exists between Sedermera Fondkommission and the subscriber with respect to this subscription;
- That I am aware that Sedermera Fondkommission will not make any assessment of whether the subscription to the instrument in question is suitable for me or the person on whose behalf I am subscribing;
- I have observed that the offer is not addressed to persons resident in the USA, Australia, Japan, Canada, New Zealand, South Africa, Hong Kong, Switzerland, Singapore or other countries where participation requires additional prospectus, registration or other measures other than those required by Swedish law;
- That I am aware that the application is not covered by the right of return that follows from the Swedish Distant and Doorstep Sales Act.
- That the subscription is binding;
- That in signing this subscription form, I authorize Sedermera Fondkommission, at the undersigned's expense, to implement the subscription of units pursuant to the terms and conditions stated in the prospectus issued by the board of directors of BoMill AB in September 2020;
- That personal data will be stored and processed in accordance with the General Data Protection Regulation (GDPR);
- That I am aware that I am only allowed to submit one subscription form per signatory. In case several subscription forms are submitted, only the last received will be considered;
- That the allocation of units in accordance with the subscription cannot be guaranteed.

### 7. Send the application form by one of the following options:

**Mail:** Subject: BoMill  
Sedermera Fondkommission  
Norra Vallgatan 64,  
211 22 Malmö, Sweden

**E-mail:** [issuingsservices@sedermera.se](mailto:issuingsservices@sedermera.se)

**Other questions:** Phone: 0046 40-615 14 10  
Web site: [www.sedermera.se](http://www.sedermera.se)



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